

CASE STUDY



CSI PAYSYSTEMS EMPOWERS CREATIVE AGENCY TO EARN EXTRA REVENUE WHEN PAYING BILLS

BACKGROUND

In 1999, Eleven, Inc., a creative agency giving credence to its name with just 11 employees started a journey that quickly grew into an award-winning business with over 100 employees. Eleven found themselves in short order representing some of the most exclusive and well-known global brands focused in the technology, healthcare, education, golf, food, and transportation industries.

With a demanding and growing client roster, AP processes that revolved around paper checks and manual reconciliation were beginning to seem antiquated. It was clear that while their brand strategies were leading the industry, their approach to payments was not.

“Every question I had, CSI was right there to answer it no matter how small,”

- Norma De La Cruz - Director of Finance.

Several different accounting platforms were implemented and failed to deliver the overall efficiency they were hoping for. On a referral, Eleven called CSI to learn more about the CSI Paysystems platform.

SOLUTION

With CSI Paysystems, the entire AP process could be automated. Invoices and single-use virtual cards were tied to specific accounts, allowing for swift reconciliations that eliminated the need for paper checks and time-consuming manual processes.

Working with CSI to set up and implement their platform was simple and seamless, which reduced a lot of resistance from the AP team, especially after trying so many other payment platforms that didn't deliver the desired results. For new employees, it was also easy to jump on board to CSI's platform. “Every question I had, CSI was right there to answer it no matter how small,” said Norma De La Cruz - Director of Finance.

“The time saved by eliminating manual processing is exponential, giving the staff a huge morale boost along with the ability to direct their energy to more high-level tasks.”

- Norma De La Cruz - Director of Finance.

RESULTS

Swift Reconciliations – With one single-use virtual card number tied to each invoice, reconciliations have become essentially effortless. The time saved by eliminating manual processing is exponential, giving the staff a huge morale boost along with the ability to direct their energy to more high-level tasks.

Financial Health - A motivator for employing CSI Paysystems was the rebate earned through virtual card payments. Eleven has actually been able to make additional revenue for the company just by paying their overhead bills.

“If you want another stream of income supported by a partner that works as an extension of your team, then CSI Paysystems is the way to go.”

- Norma De La Cruz - Director of Finance.

“If you want another stream of income supported by a partner that works as an extension of your team, then CSI Paysystems is the way to go.”

Rebates are delivered promptly every month. There are no surprises, and Eleven is now able to reinvest the additional revenue back into the overall financial health of the organization.

Several different accounting platforms were implemented and failed to deliver

Reconciliations have become essentially effortless

Rebates are delivered promptly every month